



GOVERNMENT OF JAMMU AND KASHMIR

Directorate of State Motor Garages J&K
Bemina Bye Pass Srinagar/ New Plots Jammu.

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AUCTION NOTICE

It is notified for the information of General Public that the State Motor Garages Department is conducting auction of condemned vehicles/Un-serviceable stores etc of J&K State Road Transport Corporation at the following places as per the schedule shown against each:-

S. No.	Place of Auction	Date	Time
1.	J&K State Road Transport Corporation at Load Workshop Parimpora Srinagar.	29.07.2019	1000 hours to 1630 hours
2.	J&K State Road Transport Corporation at Tourist Fleet Workshop Pampore Kashmir.	30.07.2019	1000 hours to 1630 hours
3.	J&K, State Road Transport Corporation at Transport Nagar Narwal Jammu.	20.08.2019 to 21.08.2019	1000 hours to 1630 hours

Terms and Condition of the auction will be as under:-

01. All the bidders shall have to deposit a copy of their proof of identity (Aadhaar Card/ Pan Card/ Passport etc.) with the auctioning authority before participating in the auction proceedings besides, the registered bidders shall have to deposit the copy of GST Registration Certificate containing their GST Number.
02. The interested bidder(s) shall have to deposit an amount of ₹20,000/= (Rupees Twenty Thousand Only) as security with the Corporation before participating in the auction proceedings. However, this amount will be refunded back among the un-successful bidder(s) only as soon as the auction proceeding are closed.
03. The auction will be conducted separately for each vehicle or lot thereof. The successful bidder(s) in whose favour the bid finally closes upon its acceptance by Chairman Auction Committee shall be required to deposit minimum $\frac{1}{4}^{\text{th}}$ of the final bid amount on spot immediately and remaining $\frac{3}{4}^{\text{th}}$ + GST as applicable within 21 days, failing which the security deposit and $\frac{1}{4}^{\text{th}}$ of the final bid amount shall be forfeited.

- .. The auctioned vehicle(s) or material shall have to be lifted by the successful bidder(s) within 30 days from the date of acceptance of the bid, failing which the security deposit and 100% final bid amount will stand forfeited.
05. The successful bidder(s) shall have to pay GST amount as applicable in extra to that of the final bid amount accepted by the Auction Committee.
 06. The Auctioned Vehicle(s) or material shall be handed-over to the successful bidder by JKSRTC, Jammu/Kashmir upon receipt of whole bid amount including payment of all taxes applicable to auctioned material.
 07. The Corporation shall not be responsible for any damage caused to the auctioned vehicles(s) or material occurring due to natural calamities like floods, fire, theft etc. in the premises of the Corporation.
 08. The vehicle(s) and material, intended to be auctioned through public auction, is on 'as is where is' basis and the Corporation shall presume that the interested bidders have inspected the vehicle(s) or material and satisfied themselves fully about the vehicles or material which they intend to buy through public auction.
 09. The bidder(s) desirous of participating in the auction proceedings, can inspect the vehicle(s) or material in the premises of JKSTRC Jammu/Kashmir or at the place(s) where the vehicle(s) / material are kept, two or three days prior to the date of auction.
 10. The Auction Committee reserves the right of accepting or rejecting any or all bids without assigning any reason thereof and the decision of the Committee will be final.
 11. Disputes if any shall be settled by the Hon'ble Courts within the Jurisdiction of J&K only.
 12. Other terms and conduction, if any, will be announced on the day of auction on the spot.

(Z. H. Choudhary)
Director,

State Motor Garages Department,
J&K Government.