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GOVERNMENT OF JAMMU AND KASHMIR

Directorate of State Motor Garages J&K Bemina Bye Pass Srinagar.

AUCTION NOTICE

It is notified for the information of General Public that the State Motor Garages Department is conducting auction of condemned vehicles/Un-serviceable stores etc of State Motor Garages Department and other Government Departments in the premises of State Motor Garages Department, Bemina Bye Pass Srinagar w.e.f. 10.07.2017 to 11.07.2017 from 1000 hours to 1600 hours.

The Terms and Condition of the auction will be as under:-

- 01. The auction will be conducted separately for each vehicle or lot thereof. The successful bidder in whose favour the bid finally closes upon its acceptance by Chairman Auction Committee, shall be required to deposit 1/4th of final bid amount on the spot immediately and remaining 3/4th within 7 days.
- 02. The Department shall forfeit 1/4th of the bid amount if the successful bidder fails to deposit 3/4th of the bid amount within 7 days or does not lift the auctioned vehicle(s) or material within 15 days from the date of acceptance of the bid.
- 03. Sales Tax or any other Tax, applicable under rules shall have to be paid extra by the successful bidder.
- 04. The Auctioned Vehicle(s) or material shall be handed-over to the successful bidder by Deputy Director, State Motor Garages Department, Kashmir upon receipt of whole bid amount and Tax Clearance Certificate from the Commercial Taxes Department regarding payment of all taxes applicable to auction material.
- 05. The Department shall not be responsible for any damage caused to the auctioned vehicles(s) or material occurring due to natural calamities like floods, fire, theft etc. in the premises of the Department.

- 06. The bidder desirous of participating in the auction proceedings, can inspect the vehicle(s) or material in the premises of State Motor Garages Complex Srinagar or at the place(s) where the vehicle(s) / material are kept, two or three days ahead of the actual dates of auction.
- 07. The vehicle(s) and material, intended to be auctioned through public auction, is on 'as is where is' basis and the Department shall presume that the interested bidders have inspected the vehicle(s) or material and satisfied themselves fully about the vehicles or material which they intend to buy through public auction.
- 08. The interested bidders shall have to deposit an amount of ₹5,000/= (Rupees Five Thousand Only) with the Department before participating in the auction proceedings. However, this amount will be refunded back as soon as the auction proceeding are closed.
- 09. The Auction Committee reserves the right of accepting or rejecting any bid without assigning any reason thereof and the decision of the Chairman will be final.

10. Other terms and conduction, if any, will be announced on the day of auction on the spot.

State Motor Garages Department,

Dated:- \ .06.2017.

No:-RCD-5/2017-18