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GOVERNMENT OF JAMMU AND KASHMIR

Directorate of State Motor Garages Department

Bemina Bypass Srinagar / New Plot Jammu

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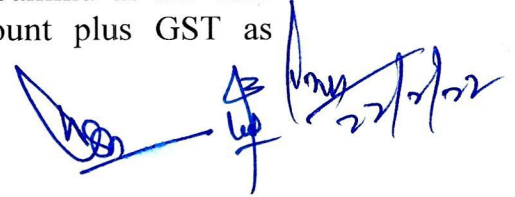
AUCTION NOTICE

It is notified for the information of General Public that the State Motor Garages Department is conducting Open Public Auction of Condemned Vehicles/ Un-serviceable Stores etc of State Motor Garages Department, Other Government Departments and J&K Road Transport Corporation at the following places as per the schedule shown against each:-

S. No.	Place of Auction	Date	Time
1.	State Motor Garages Complex, New Plot Jammu.	24.03.2022 to 25.03.2022	1030 hours to 1630 hours
2.	J&K Road Transport Corporation, Narwal Jammu.	26.03.2022	1030 hours to 1630 hours

The Terms and Condition of the auction will be as under:-

01. The auction will be conducted separately for each vehicle or lot thereof. The successful bidder in whose favour the bid finally closes upon its acceptance by Chairman Auction Committee, shall be required to deposit 1/4th of final bid amount on the spot immediately and remaining 3/4th within a period of 20 days alongwith GST as applicable under rules.
02. The SMG Department / J&KRTC shall forfeit 1/4th of the bid amount and security deposit of the successful bidder if he fails to deposit 3/4th of the bid amount including GST within a period of 20 days or does not lift the auctioned vehicle(s) or material within a period of one month from the date of acceptance of the bid as the case may be.
03. GST applicable under rules shall have to be paid extra by the successful bidder.
04. The Auctioned Vehicle(s) or Material shall be handed-over to the successful bidder by the Authorities of JKRTC / Deputy Director State Motor Garages Department Jammu as the case may be upon receipt of whole bid amount plus GST as applicable under rules.


22/3/22

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