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GOVERNMENT OF JAMMU AND KASHMIR
Directorate of State Motor Garages J&K
Bemina Bye Pass Srinagar.

AUCTION NOTICE

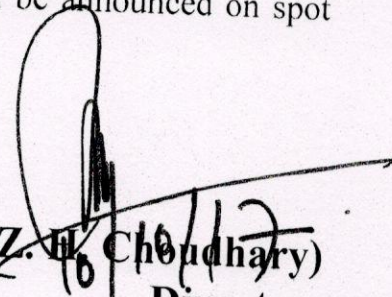
It is notified for the information of General Public that the State Motor Garages Department is conducting auction of condemned vehicles/Un-serviceable stores etc of J&K State Road Transport Corporation at the following places as per the schedule shown against each:-

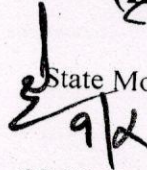
S. No.	Place of Auction	Date	Time
1.	J&K State Road Transport Corporation at Pampore Kashmir.	24.11.2017	1030 hours to 1600 hours
2.	J&K State Road Transport Corporation at Bemina Srinagar.	25.11.2017	1030 hours to 1600 hours

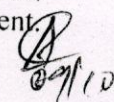
The Terms and Condition of the auction will be as under:-

01. The auction will be conducted separately for each vehicle or lot thereof. The successful bidder in whose favour the bid finally closes upon its acceptance by Chairman Auction Committee, shall be required to deposit 1/4th of final bid amount on the spot immediately and remaining 3/4th within 15 days.
02. The Corporation shall forfeit 1/4th of the bid amount of the successful bidder if he fails to deposit 3/4th of the bid amount within 15 days or does not lift the auctioned vehicle(s) or material within 20 days from the date of acceptance of the bid.
03. Sales Tax or any other Tax, as applicable under rules shall have to be paid extra by the successful bidder.
04. The Auctioned Vehicle(s) or material shall be handed-over to the successful bidder by JKSRTC, Jammu/Kashmir upon receipt of whole bid amount and no objection certificate from the Commercial Taxes Department regarding payment of all taxes.

05. The Corporation shall not be responsible for any damage caused to the auctioned vehicles(s) or material occurring due to natural calamities, fire, theft etc. in the premises of the Corporation.
06. The bidder desirous of participating in the auction proceedings, can inspect the vehicle(s) or material in the premises of JKSTRC Jammu/Kashmir or at the place(s) where the vehicle(s) / material are kept, two or three days ahead of the actual date of auction.
07. The vehicle(s) and material, intended to be auctioned through public auction, is on 'as is where is' basis and the corporation shall presume that the interested bidders have inspected the vehicle(s) or material and satisfied themselves fully about the vehicles or material which they intend to buy through public auction.
08. The interested bidders shall have to deposit an amount of ₹5,000/= (Rupees Five Thousand Only) with the Corporation before participating in the auction proceedings. However, this amount will be refunded back as soon as the auction proceeding are closed.
09. The Auction Committee reserves the right of accepting or rejecting any bid without assigning any reason thereof and the decision of the Chairman will be final.
10. Other terms and conditions, if any, will be announced on spot on the day of auction.


(Z. H. Choudhary)
Director,
State Motor Garages Department,
J&K Government





No:- RCD-885/2017-18 Dated:- 10 .10.2017.